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Follow-up to and implementation of the outcome of the International Conference on Financing for Development

Draft resolution submitted by the Vice-Chairman of the Committee, Ms. Vanessa Gomes (Portugal), on the basis of informal consultations held on draft resolution A/C.2/61/L.5

Follow-up to and implementation of the outcome of the International Conference on Financing for Development

The General Assembly,

Recalling the International Conference on Financing for Development, held in Monterrey, Mexico, from 18 to 22 March 2002, and its resolutions 56/210 B of 9 July 2002, 57/250 of 20 December 2002, 57/270 B of 23 June 2003, 57/272 and 57/273 of 20 December 2002, 58/230 of 23 December 2003, 59/225 of 22 December 2004 and 60/188 of 22 December 2005 as well as Economic and Social Council resolutions 2002/34 of 26 July 2002, 2003/47 of 24 July 2003, 2004/64 of 16 September 2004 and 2006/45 of 28 July 2006,

Recalling also the 2005 World Summit Outcome,[1]

Recalling further its resolution 60/265 of 30 June 2006 on the follow-up to the development outcome of the 2005 World Summit, including the Millennium Development Goals and the other internationally agreed development goals,

Taking note of the report of the Secretary-General on the follow-up to and implementation of the outcome of the International Conference on Financing for Development,[2]

Having considered the summary by the President of the Economic and Social Council of the special high-level meeting of the Council with the Bretton Woods

[1] See resolution 60/1.
[2] A/61/253.

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institutions, the World Trade Organization and the United Nations Conference on Trade and Development, held in New York on 24 April 2006,[3]

Welcoming with appreciation the offer of the Government of Qatar to host the follow-up international conference to review the implementation of the outcome of the International Conference on Financing for Development, in accordance with paragraph 73 of the Monterrey Consensus[4] and resolution 60/188,

1. *Decides* that the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus will be held in Doha in the second half of 2008, at a date to be determined by the General Assembly in consultation with the host country, taking into due consideration the regular schedule of the United Nations;

2. *Also decides*, in accordance with General Assembly resolution 60/188 of 22 December 2005, to commence the preparatory process for the Review Conference during the present session of the Assembly, and to this end requests the President of the Assembly to hold, starting in 2007, direct intergovernmental consultations of the whole with the participation of all Member States, and involving the major institutional stakeholders involved in the financing for development process, on all issues related to the review conference, and in this regard decides that these consultations must be open, inclusive and transparent;

3. *Reiterates* that the Review Conference should assess progress made, reaffirm goals and commitments, share best practices and lessons learned, and identify obstacles and constraints encountered, actions and initiatives to overcome them and important measures for further implementation, as well as new challenges and emerging issues;

4. *Reaffirms its resolve* to continue to make full use of the existing institutional arrangements for reviewing the implementation of the Monterrey Consensus,[4] as set out in paragraph 69 of the Consensus and in line with General Assembly resolution 57/270 B of 23 June 2003, including the high-level dialogues convened by the Assembly and the spring meetings of the Economic and Social Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development, bearing in mind the need to enhance the effectiveness of the follow-up process of the Monterrey Consensus;

5. *Stresses* the importance of the full involvement of all relevant stakeholders in the implementation of the Monterrey Consensus at all levels, and also stresses the importance of their full participation in the Monterrey follow-up process, in accordance with the rules of procedure of the General Assembly, in particular the accreditation procedures and modalities of participation utilized at the Conference and in its preparatory process;

6. *Decides* to hold the 2007 High-level Dialogue on Financing for Development in the fourth quarter of 2007, at a specific date to be determined by the President of the General Assembly in consultation with Member States;

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[3] A/61/81-E/2006/73.

[4] *Report of the International Conference on Financing for Development, Monterrey, Mexico, 18-22 March 2002* (United Nations publication, Sales No. E.02.II.A.7), chap. I, resolution 1, annex.

7. *Also decides* that the modalities for holding the 2007 High-level Dialogue will be the same as those used in the 2005 High-level Dialogue, as described in General Assembly resolution 59/293 of 27 May 2005;

8. *Requests* the Secretary-General to prepare a note on the organization of work of the High-level Dialogue;

9. *Decides* to include in the provisional agenda of its sixty-second session the item entitled "Follow-up to and implementation of the outcome of the International Conference on Financing for Development";

10. *Requests* the Secretary-General to submit a report on the implementation of commitments agreed at the International Conference on Financing for Development under that item, to be prepared in full collaboration with the major institutional stakeholders, as an input to the High-level Dialogue.